

NOTICE OF PUBLIC HEARING - CITY OF BERTRAM - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2021 Meeting Time: 07:00 PM Meeting Location: City Hall 50 Angle St Bertram, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.bertramia.com

City Telephone Number

(319) 481-6956

| | Current Year Certified Property Tax 2020 - 2021 | Budget Year Effective Property Tax 2021 - 2022 | Budget Year Proposed Maximum Property Tax 2021 - 2022 | Annual % CHG |
|--|--|---|--|-----------------|
| Regular Taxable Valuation | 17,798,038 | 18,266,364 | 18,266,164 | |
| Tax Levies: | | | | |
| Regular General | 78,311 | 78,311 | 80,371 | |
| Contract for Use of Bridge | 0 | 0 | 0 | |
| Op & Maint Publicly Owned Transit | 0 | 0 | 0 | |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr. | 0 | 0 | 0 | |
| Op & Maint of City-Owned Civic Center | 0 | 0 | 0 | |
| Planning a Sanitary Disposal Project | 0 | 0 | 0 | |
| Liability, Property & Self-Insurance Costs | 0 | 0 | 0 | |
| Support of Local Emer. Mgmt. Commission | 0 | 0 | 0 | |
| Emergency | 0 | 0 | 0 | |
| Police & Fire Retirement | 0 | 0 | 0 | |
| FICA & IPERS | 0 | 0 | 0 | |
| Other Employee Benefits | 0 | 0 | 0 | |
| Total Tax Levy | 78,311 | 78,311 | 80,371 | 2.63 |
| Tax Rate | 4.39998 | 4.28722 | 4.39999 | |

Explanation of significant increases in the budget:

Increased budgeted property tax is increasing due to increased property valuations as assessed by Linn County. Increase in property tax will be used in street repairs, fire protection, police protection and derecho storm repairs not covered by FEMA or insurance. Note: The overall property tax rate is not increasing.

If applicable, the above notice also available online at:

www.bertramia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year